

May 15, 2024

Name of company: Nippon Light Metal Holdings Company, Ltd.

Name of representative: Ichiro Okamoto

President & Chief Executive Officer

(Stock Code: 5703 Tokyo Stock Exchange, Prime Market)

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Notice concerning management reforms

Nippon Light Metal Holdings Company, Ltd. hereby announces that its Board of Directors, at a meeting held on May 15, 2024, passed a resolution regarding the outline of management reforms aimed at enhancing corporate value.

1. Background of the management reforms

The NLM Group aims to consistently achieve ordinary profit in the 30-billion-yen range, by setting the basic policy to pursue the “initiatives for new Team Nippon Light Metal” and “provide products and businesses that contribute to the creation of social value” in its Medium-

(i) Reinforcing supervision by Board of Directors

The Board of Directors aims to strengthen and accelerate strategic decision-making, with its supervisory role focused on the formulation of the NLM Group strategies to maximize corporate value. Specific measures include reducing the number of directors (total number reduced from 14 to 9, with the number of outside directors kept at 5), thereby reinforcing the Board's supervisory functions.

(ii) Grouping of business divisions and functional organizations

We aim to

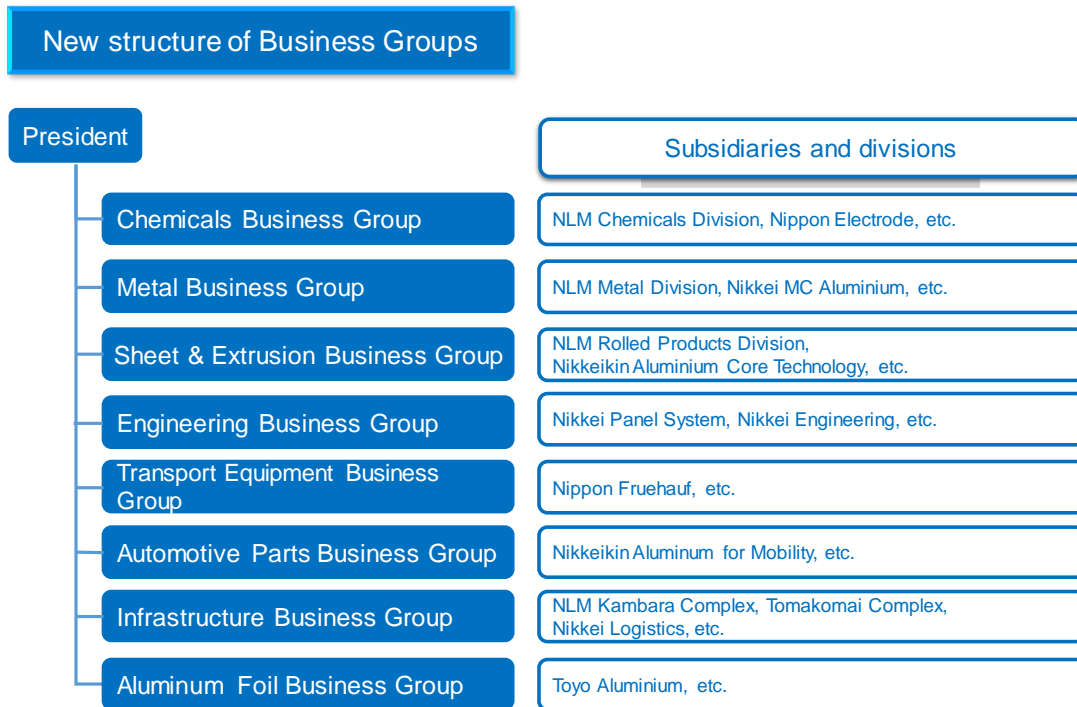
Contact Relating to Release

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Business Groups



Functional Organizations

