



Summary of semi-annual financial results and full-year forecasts for fiscal year ending March 31, 2025

Semi-annual financial results: **7.3 billion yen in ordinary profit, up 9%** year on year (up 4% in net sales)

Full-year financial results forecasts: **20 billion yen in ordinary profit (up 5%** year on year, unchanged from the forecast announced on May 15, 2024)

2. Full-year financial results forecasts for FY ending March 2025

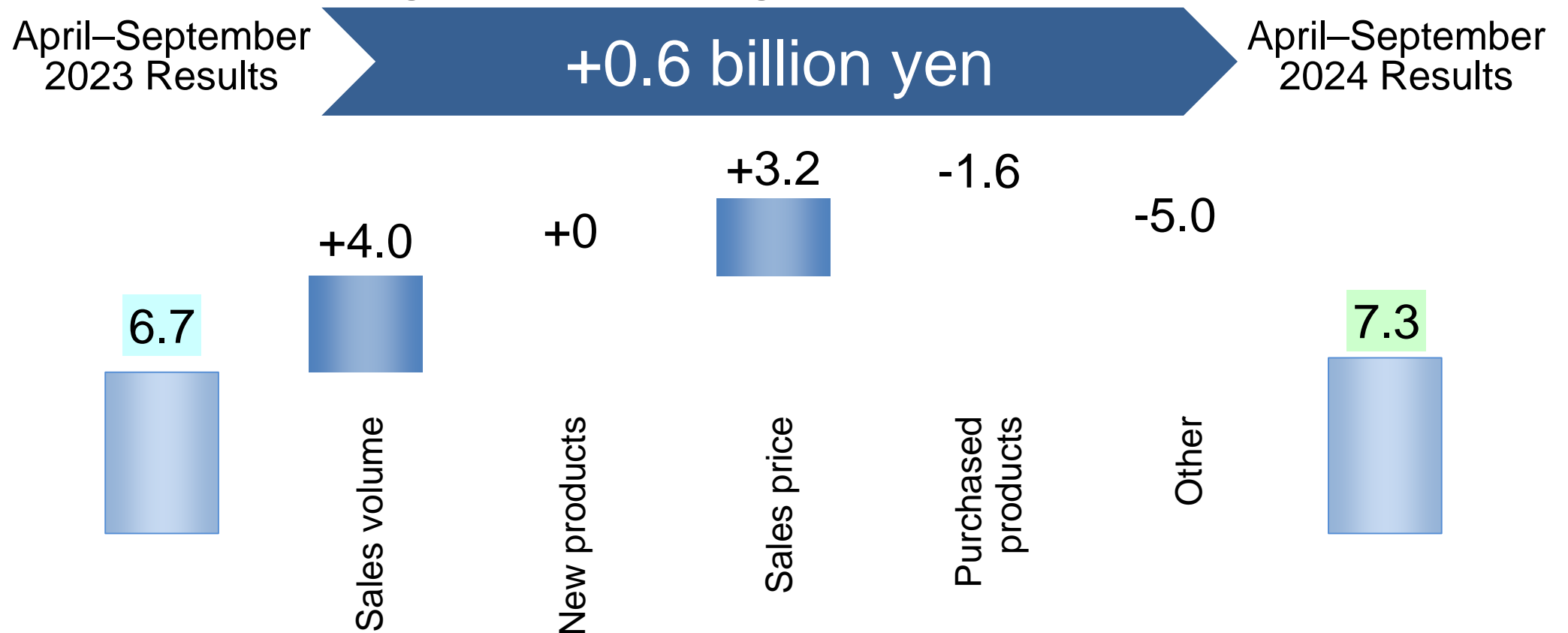
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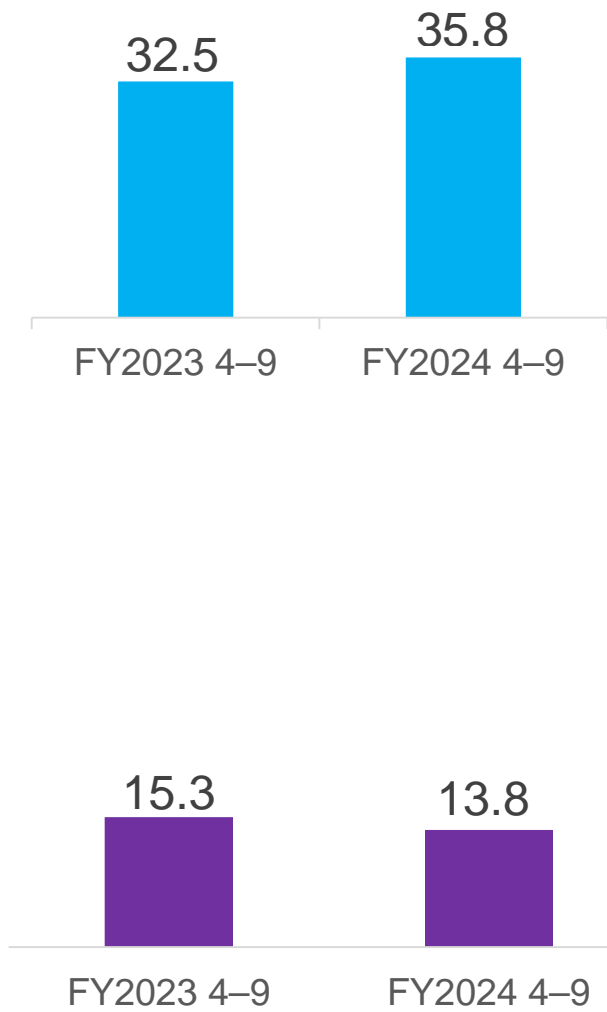
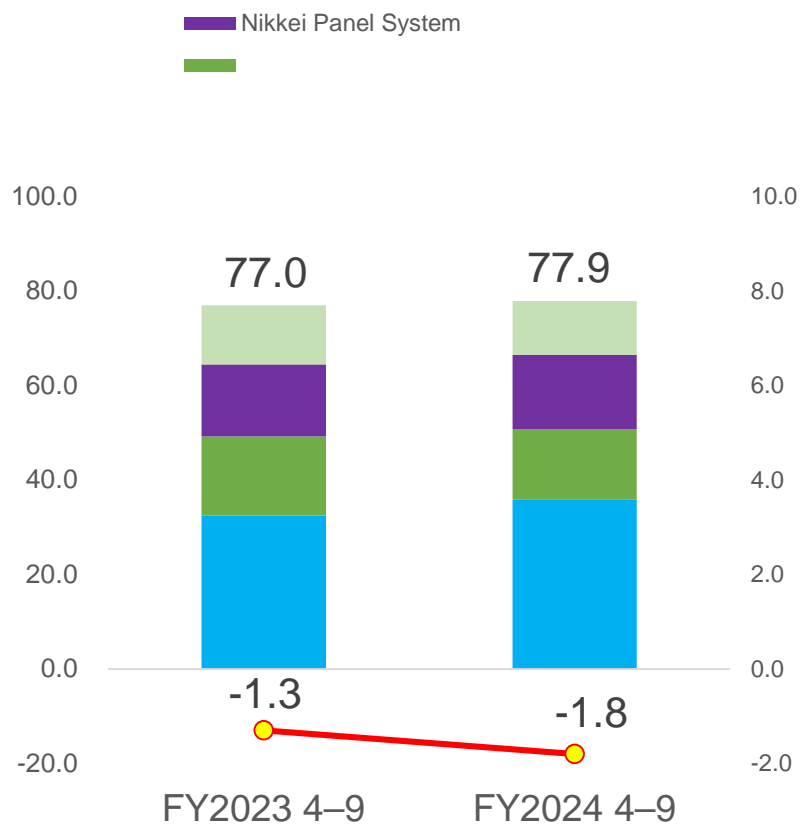
Semi-annual financial results for fiscal year ending March 31, 2025

Factors behind changes in ordinary profit

– compared with the same period in the previous fiscal year

Higher sales and profit: Factors leading to higher profit included: the effect of sales price revision for truck bodies, increased sales of aluminum sheet and other products, and an upswing in the aluminum ingot market.





Forecasts of financial results for the full fiscal year ending March 31, 2025

Segment information – compared with the previous fiscal year

Aluminum sheet and extrusions: Our forecast assumes an increase in profit in anticipation of a continued recovery in semiconductor-related demand.

Fabricated products and others: We expect a recovery in demand for truck bodies, but have incorporated uncertainty about market trends related to the automobile sector into our forecasts.

(Billions of yen)

	Net sales			Operating profit		
	Fiscal 2023 Results	Fiscal 2024 Forecasts	Change	Fiscal 2023 Results	Fiscal 2024 Forecasts	Change
Aluminum ingot and chemicals	155.8	170.0	+14.2 (+9.1%)	11.8	12.5	+0.7 (+5.9%)
Aluminum sheet and extrusions	94.8	105.0	+10.2 (+10.8%)	2.3	5.0	+2.7 (+117.4%)
Fabricated products and others	167.8	176.0	+8.2 (+4.9%)	2.7	2.0	-0.7 (-25.9%)
Aluminum foil, powder, and paste	105.3	109.0	+3.7 (+3.5%)	5.6	5.5	-0.1 (-1.8%)
Management, shared				-4.2	-4.0	+0.2
Total	523.7	560.0	+36.3 (+6.9%)	18.2	21.0	+2.8 (+15.5%)







Supplemental materials

Elements and sensitivity

	Fiscal 2022 Results	Fiscal 2023 Results	April–September 2024 Results	Sensitivity to ordinary profit
Aluminum ingot (yen/kg)	408	389	455	Assuming a 10 yen/kg increase -0.5 billion yen/year
Exchange rates (JPY/USD)	135	145	153	Assuming 10 yen appreciation -0.5 billion yen/year
Dubai crude (USD/BBL)	93	82	82	Assuming a USD10/BBL increase -0.8 billion yen/year

